



6<sup>th</sup> August, 2019

The BSE Limited,  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Limited,  
Listing Department  
“Exchange Plaza”  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

Dear Sirs,

**Sub: Press Release**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the press release of the Company titled as **“PNB Housing Finance raises fresh USD 75 million (~ INR 522 Crore) ECB from Sumitomo Mitsui Banking Corporation (SMBC) Singapore.”**

This is for your information and records.

Thanking You,

For PNB Housing Finance Limited

Sanjay Jain  
Company Secretary & Head Compliance

Encl: a/a

**Press Release**  
For Immediate Release

## **PNB Housing Finance raises fresh USD 75 million (~ INR 522 Crore) ECB from Sumitomo Mitsui Banking Corporation (SMBC) Singapore.**

**New Delhi, 6<sup>th</sup> August 2019:** PNB Housing Finance Limited, one of the leading housing finance company, has raised fresh USD 75 million ECB from Sumitomo Mitsui Banking Corporation (SMBC) Singapore.

The ECB (External Commercial Borrowing) is under the Reserve Bank's automatic route of approval and the proceeds will be used by the Company as per the applicable RBI guidelines.

Speaking on the occasion, Mr. Sanjaya Gupta, Managing Director, PNB Housing Financial Ltd said, "As we have mentioned a few days back, this is the second ECB borrowing of the Company for the Financial Year 2019-20. Surely we convey our gratitude to SMBC who until now has been according their continuous support through the domestic route only. The landed cost of the fully hedged facility has been much lower than the present domestic pricing for similar tenure. Continuous raising of ECBs under the present market environment and that too from global financial institutions and banks only exhibits the strong fundamentals, core strength and inherent growth prospects of the Company and the trust of the international lenders in us. This facility will not only augment our liquidity but will further balance our long term ALM position."

He further added, "We are also grateful to the Reserve Bank of India for further liberating and relaxing the ECB norms and we are exploring their latest Circular of 30<sup>th</sup> July 2019 for greater clarity and opportunity. The RBI has allowed to borrow ECB up to USD 750 million annually under the automatic route and we reiterate considering the other ECB proposals which are in pipeline, that in the coming months our company will further utilize the facility."

### **About PNB Housing Finance Limited**

PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is promoted by Punjab National Bank and is a registered Housing Finance Company with National Housing Bank (NHB). The Company got listed on the Indian stock exchanges on 7<sup>th</sup> November, 2016. The Company offer its retail customers "housing and non-housing loans". The Company is also into construction finance loans to real estate developers for residential housing. PNB Housing Finance is a deposit taking Housing Finance Company.

### **Safe Harbour Statement**

No representation or warranty, express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of such information or opinions contained herein. The information contained in this release is only current as of its date. Certain statements made in this release may not be based on historical information or facts and may be "forward looking statements", including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects, and future developments in its industry and its competitive and regulatory environment. Actual results may differ materially from these forward-looking statements due to a number of factors,

including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions in India. This communication is for general information purpose only, without regard to specific objectives, financial situations and needs of any particular person. This release does not constitute an offer or invitation to purchase or subscribe for any shares in the Company and neither any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. The Company may alter, modify or otherwise change in any manner the content of this release, without obligation to notify any person of such revision or changes. This release cannot be copied and/or disseminated in any manner.

**For more information, please contact:**

**PNB Housing Finance Limited**

Investor Relations

Deepika Gupta Padhi, Head - IR

Phone: +91 11 23445214, +91 98106  
80316

Email:

[Investor.relations@pnbhousing.com](mailto:Investor.relations@pnbhousing.com)

Media

Isha Srivastava

Phone: +91 11 23736857, +91 95999  
59276

Email: [isha.srivastava@pnbhousing.com](mailto:isha.srivastava@pnbhousing.com)

Treasury

Krishan Gopal, Head-Treasury & Corporate Planning

Phone: +91 11 23345215, +91 98739 39431

Email: [Krishan.gopal@pnbhousing.com](mailto:Krishan.gopal@pnbhousing.com)